

Message Text

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ACTION EA-14

INFO OCT-01 EUR-25 NEA-10 ISO-00 CIAE-00 DODE-00 PM-07

H-03 INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01

SPC-03 SS-20 USIA-15 AEC-11 AID-20 CEA-02 CIEP-02

COME-00 EB-11 FEA-02 FPC-01 INT-08 OMB-01 SAM-01

SCI-06 STR-08 TRSE-00 FRB-02 IO-14 OPIC-12 LAB-06

SIL-01 SWF-02 DRC-01 /235 W
----- 077045

R 250945Z MAR 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 0799

INFO AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY VIENNA

AMEMBASSY TEHRAN

USMISSION OECD PARIS

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: ENRG, EFIN, JA

SUBJ: JAPANESE OIL-EXPERT MISSION

SUMMARY: FONOFF SPONSORED MISSION WILL LEAVE MARCH 27 FOR VISIT TO FOUR ME COUNTRIES, AND OFFICES OF OPEC, EC COMMISSION, AND MAJORS. MISSION, COMPOSED MAINLY OF PRIVATE OIL SPECIALISTS, WILL EXAMINE INTER ALIA OUTLOOK FOR FUTURE OIL PRICE STRUCTURE AND ROLE OF MAJORS. FONOFF STRESSED MISSION WILL NOT GET INTO DISCUSSION OF BILATERAL OIL DEALS. END SUMMARY.

1. JAPANESE OIL SPECIALIST MISSION, SPONSORED BY FONOFF, WILL
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LEAVE MARCH 27 FOR VISIT TO FOUR MIDDLE EASTERN COUNTRIES,

FOLLOWED BY VISITS TO OPEC SECRETARIAT, EC COMMISSION, AND HEAD OFFICES OF U.S. MAJORS IN NEW YORK. TEAM WILL BE HEADED BY MASAO SAKISAKA, PRESIDENT OF INSTITUTE OF ENERGY ECONOMICS, A PRIVATE RESEARCH INSTITUTE SUPPORTED BY ENERGY INDUSTRY IN JAPAN, BUT WITH CLOSE TIES TO GOJ. OTHERS ON NINE MAN TEAM INCLUDE HIROAKI FUKAMI, PROFESSOR AT KEIO UNIVERSITY, SEIKI SASAKI, MITSUBISHI BANK, AND TAKAO TOMITATE ALSO OF INSTITUTE, AS WELL AS ONE MITI AND ONE FONOFF OFFICIAL (WORKING LEVEL).

2. ACCORDING MISSION MEMBER TOMITATE, GROUP WILL HAVE FOUR MAJOR OBJECTIVES: A) TO REPORT TO PRODUCERS ON IMPACT OF ENERGY CRISIS ON JAPANESE ECONOMY; B) TO DISCUSS AND EXAMINE OUTLOOK FOR OIL PRICE STRUCTURE IN FUTURE (AND PARTICULARLY TO LOOK AT WAYS IN WHICH GAP BETWEEN PRICES MAJORS PAY AND DD OIL PRICES CAN BE NARROWED); C) TO STUDY PRODUCER INTENTIONS RE INVESTMENT OF OI DOLLARS; AND D) TO REPORT TO GOJ ON PROBABLE FUTURE ROLE OF INTERNATIONAL MAJOR OIL COMPANIES. BOTH TOMITATE AND FONOFF OFFICIAL STRESSED THAT GROUP WILL NOT DISCUSS BILATERAL OIL DEALS ON ANY OF ITS STOPS. FONOFF OFFICIAL NOTED PRIVATE CHARACTER OF MISSION. ADDED THAT WHILE IN MANY COUNTRIES IT WAS NOT POSSIBLE TO SEPARATE PRIVATE AND GOVERNMENTAL SECTORS, MISSION PLANNED TO MEET ONLY THOSE GOVT OFFICIALS DIRECTLY INVOLVED IN SPECIFICS OF OIL TRADE.

3. GROUP'S AGENDA IS AS FOLLOWS (WITH SOME OF APPOINTMENTS REQUESTED IN PARENTHESES):

MARCH 27-30	TEHRAN	(NIOC PRESIDENT DR. MINAS)
MARCH 30-	KUWAIT	(OIL MINISTER ATIQUI AND OIL
APRIL 2		MINISTRY OFFICIAL TAREEKI- PHON.)
APRIL 2-5	RIYADH & JIDDA	(PETROLEUM MIN OFFICIAL HUSSEINI)
APRIL 5-7	BEIRUT	(AMERICAN UNIVERSITY AND MEES)
APRIL 7-10	VIENNA	(OPEC SECRETARIAT)
APRIL 10-11	BRUSSELS	(EC COMMISSION)
APRIL 11-14	NEW YORK	(MOBIL AND PERHAPS OTHER MAJORS)

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4. TOMITATE TOLD EMBOFF THAT MISSION HAD ALSO REQUESTED APPOINTMENTS IN NEW YORK WITH EXXON; HOWEVER, EXXON HAD REPLIED THAT PROPOSED DATE INCONVENIENT, AND HAD OFFERED NO ALTERNATIVE.

5. SAKISAKA MISSION WILL BE FOLLOWED AT LATER DATE (PROBABLY IN MID-APRIL) BY MISSION HEAD BY FORMER JAPANESE AMBASSADOR TO US USHIBA, WHO WILL VISIT EUROPE AND U.S., CONCENTRATING ON FINANCIAL AND MONETARY ASPECTS OF ENERGY PROBLEM.

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